GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2910
ANSWERED ON:22.08.2006
IMPORT EXPORT OF COPPER WIRE .
Barman Shri Hiten

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) The copper wire rods imported during each of the last three years and the current year alongwith foreign exchange earned therefrom, country-wise;

(b) Whether custom duty of 25 per cent is levied on import of such rods from other countries where only 2 per cent is levied on import from Sri Lanka; and

(c) If so, the rationale behind levy of preferential duty on import of copper wire rods from Sri Lanka?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) The values of copper wire(ITC HS code7408) imported/exported are given below:

	Values in Rs. Crores		
	2003-2004	2004-2005- latest available	APR-2005-FEB-2006
Import	107.94	203.08	336.84
Export	635.43	1065.19	1567.57

The country-wise details of export and import of copper wire are given in the publications ' Monthly Statistics of Foreign Trade of India; Volume-I (Exports) and Volume-II (Imports) Annual Number' published by Directorate General of Commercial Intelligence and Statistics, which are available in the library of the Parliament.

(b) The customs duty levied on import of copper wire from other countries is 7.5% whereas no duty is levied on import from Sri Lanka. In addition, additional duty of customs in lieu of excise duty and 4% additional customs duty are charged.

(c) The import of copper wire from Sri Lanka is to be allowed at preferential duty, only subject to fulfilment of Rules of Origin prescribed under the India−Sri Lanka Free Trade Agreement (ISLFTA) which specify that domestic value addition requirement shall be 35% and that goods must undergo transformation at 4- digit harmonized system of Tariff Classification.